

## **MAKE YOUR LOVE FOR ANIMALS PART OF YOUR LEGACY**

There are many ways your gifts can help Standish maintain our shelter and programs. Some of these gifts may be deferred until after the donor's lifetime, and there may be federal estate tax savings if this type of gift is made. Standish Humane Society is a charitable organization located in Duxbury, MA, and exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code. Tax identification number: 23-7085127.

### **DONATIONS GIVEN DURING YOUR LIFE**

You might have made outright gifts to charitable organizations throughout your life with cash, credit card, or check. These gifts can be made at any time and may provide a current tax deduction. In addition to cash, donations to Standish can include personal property such as food, litter, toys, beds, cleaning supplies, and other items needed for our cats. Depending on your situation, you may be able to deduct the value of property donations on your income tax return.

### **Charitable Trusts**

There are various types of trusts that can be used to make a donation to Standish. Depending on the type, charitable trusts can either be included in your will or in separate trust documents. They can be revocable or irrevocable.

#### *Sample Language:*

"I give to Standish Humane Society, a Massachusetts corporation with its principal facility at 622 Congress Street, Duxbury, MA , 02330 (the sum of \$\_\_\_\_\_) (all or \_\_\_\_\_% of my residual estate) to be used for its general purposes."

### **Life Insurance**

You can make a donation of a life insurance policy to Standish. Depending on your situation, you may be able to gain some tax benefits. Life insurance donations must comply with the insurance company's policies regarding donations of this type.

### **Stocks**

You can donate stock and certain other securities that have appreciated in value since you acquired them. You may be able to avoid paying federal income tax on the gains you would have made on the stock had you sold it rather than donating it.

### **IRAs and Tax Deferred Retirement Plans**

You can make a donation of certain retirement plans by designating Standish as the beneficiary of some or all of the remaining assets of the plans after your death. All or some of the required minimum distribution ("RMD") from some tax deferred plans can be transferred to Standish, and you can omit the RMD from your taxable income. The distribution must be transferred directly from the plan to Standish without anything being distributed to you.

### **BEQUESTS (DONATIONS) THROUGH YOUR WILL**

Bequests are very often made using your existing will, a codicil (an amendment) to an existing will, or a new will. Types of bequests include (1) a fixed amount of money, specific stocks, or other named assets; (2) a fixed percentage of your estate; or (3) all or part of the remainder of your estate after the rest of your estate has been settled.

#### *Sample Language:*

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## **IMPORTANT**

EXCEPT FOR CASH, CHECK, OR CREDIT CARD DONATIONS, THE TYPES OF DONATIONS LISTED ABOVE ARE COMPLEX AND COMPLICATED. WE ARE NOT GIVING LEGAL, FINANCIAL, OR ACCOUNTING ADVICE, BUT WE STRONGLY SUGGEST YOU CONSULT WITH A PROFESSIONAL SUCH AS AN ATTORNEY.

WE WILL BE HAPPY TO GIVE YOUR ADVISOR(S) ANY INFORMATION THEY NEED FROM US TO ACCOMPLISH THE ESTABLISHMENT OF YOUR LEGACY.



### **I'LL NEED A NEW HOME IF YOU CAN'T CARE FOR ME**

On occasion Standish is asked to rehome a cat whose owners have become unable to care for their pet any longer. Standish adoption counselors seek out appropriately matched homes to take over the care of that animal. Ideally, the current owner would think about a bequest in their will that would potentially compensate Standish for the work, supplies, and veterinary expenses associated with such a transfer of their pet. Please carefully assess your ability to provide for your cat's entire life which could likely be a full twenty years of life.